

ASTMAX Co., Ltd.

Balance Sheets

(as of March 31, 2023)

(Unit: Thousand Yen)

Assets		Liabilities	
Current Assets	【5,518,244】	Current Liabilities	【1,711,515】
Cash and deposits	2,001,166	Accounts payable – operation	188,468
Accounts receivable – operation	630,411	Short-term loans payable	63,982
Accounts receivable – operation from subsidiaries and affiliates	116,238	Current portion of long-term loans payable	59,836
Lease receivables	294,361	Current portion of bonds payable	40,000
Advance payments-trade	1,771	Futures transaction margin-own	174,876
Prepaid expenses	41,517	Accounts payable – other	94,300
Income taxes receivable	70,788	Accrued expenses	16,208
Guarantee deposits	2,135,147	Income taxes payable	419
Futures transaction margin-own	181,573	Advances received	203,046
Merchandise and finished goods	27,776	Provision for bonuses	29,497
Accounts receivable – other from subsidiaries and affiliates	1,694	Provision for incentive payrolls	29,412
Accrued income – other from subsidiaries and affiliates	7,484	Deposits received	33,074
Others	8,312	Accounts payable – operation to subsidiaries and affiliates	266
Non-current Assets	【2,903,315】	Accounts payable – other to subsidiaries and affiliates	729
Property, Plant and Equipment	(913,670)	Current portion of guarantee deposits received	776,587
Buildings and structures	54,439	Others	810
Machinery and equipment	58,951	Non-current Liabilities	【1,548,353】
Vehicles	550	Bonds payable	1,110,000
Instruments and fixtures	11,413	Long-term loans payable	185,822
Land	454,529	Long-term advances received	12,468
Construction in progress	333,785	Deferred tax liabilities	30,807
Intangible Assets	(10,589)	Provision for repairs	105,091
Telephone subscription rights	439	Provision for product warranties	1,851
Software	10,071	Long-term guarantee deposited	80,806
Others	78	Asset retirement obligations	3,245
Investments and Other Assets	(1,979,055)	Others	18,260
Investment securities	316,941	Total Liabilities	3,259,868
Investments in capital of subsidiaries and affiliates	1,338,088	Net Assets	
Stocks of subsidiaries and affiliates	222,515	Shareholders' Equity	【5,174,248】
Investments in capital	35,866	Capital stock	2,013,545
Long-term guarantee deposits	60,001	Capital surplus	1,958,977
Long-term loans receivable – from subsidiaries and affiliates	310,000	Retained earnings	1,281,877
Long-term prepaid expenses	5,642	Treasury shares	▲ 80,151
Allowance for doubtful accounts of subsidiaries and affiliates	▲ 310,000	Valuation and translation adjustments	【▲ 7,201】
Deferred assets	【5,355】	Valuation difference on available-for-sale securities	▲ 7,201
Bond issuance costs	5,355	Total Net Assets	5,167,046
Total Assets	8,426,915	Total Liabilities and Net Assets	8,426,915